



KNOVA LEARNING OREGON (RPA)
Board of Directors Regular Meeting- Minutes
(DRAFT)

Tuesday, January 9th, 2024 4:00 PM. Student Services Building
The Chair will call the meeting to order and take roll at 4:00 pm

NOTE: Note the order of the agenda changed. All business items other than the REFI discussion were moved forward to allow BOD to workshop on campus refinance.

The meeting was called to order at 4pm

Roll: All directors present. Staff: Nelsen M McCollum, Danielle Barnard, Nicole Pescitelli

Reports and Deliberations

- **Enrollment:** Mr. Nelsen reported that enrollment has remained strong through the winter break. Current enrollment 366. He will begin pre-enrollment for the 2024-25 school year and conduct the “intent-to-return” survey in a week or so.
- **2023-24 Early Literacy Grant Application** and **2023-24 Student Success Integrated Application** (executed agreement) were presented by Danielle Barnard. After brief discussion, she requested BOA acceptance/approval of both.
- **December 2023 Financials** (sent directly directors in separate e-mail) was discussed. Tonya Mosher was present to answer BOD Questions, Tonya reported that we are in good shape but still waiting for some funds from RSD

Action Items (Director Nicewood, while present, was unable to vote due to technology challenges)

- Director Salami motioned to approve the executed *2023-24 Student Success Integrated Application* agreement 2nd by Dir Long (passes 5-0).
- Director Long motioned to approve the *2023-24 Early Literacy Grant Application* 2nd by Dir Salami (passes 5-0).
- Director Kurzenhauser Motioned to accept minutes from October 2023 BOD meeting. Director Fladoos 2nd (passes 5-0)
- Director Fladoos motioned to accept the October and November 2023 financials and check register as provided by True Blue Accounting. Dir Salami 2nd. (passes 5-0)
- **WORKSHOP - Campus Re-Fi:** David Robertson, Principal at LRB Public Finance Advisors, was on hand to walk the BOD through refinance option and to assist the BOD in considering/deciding which re-fi instrument (Bond, Conventional, etc.) vehicle make the most sense giving current market rates, our campus valuation. after a lively and robust discussion, the BOD agreed that David should work with Tonya and John to develop a “term sheet” to shop around to potential lenders. Terms will include: 3,5m payoff of existing loan, up to 2m for repairs and improvements. The BOD also agreed that we would forgo our “regularly scheduled” Feb meeting and convene again once we have a deal to look at (estimate-6 weeks). Director Kuzenhauser recommended that we forgo professional project and have our facility team take on project management for facility repairs and that the school purchase Microsoft project management software (and training) to support/organize their work. Mr. Nelsen agreed and added that this would require additional compensation as these employees are already working over full-time. Mr. Nelsen will be working with Jason and Devon to list and get bids on project ASAP.

Public to Be Heard: The board provides this opportunity for community members to make comments to the board on matters pertaining to the school. To ensure that as many people that wish to make comments get that chance, the Board respectfully asked that comments be no more than 5-min in length

Adjourn: Exciting times! THANK YOU FOR YOUR SERVICE!

NEXT MEETING: TBA