



Rockwood Preparatory Academy

(KNOVA LEARNING OREGON)

Board of Directors Regular Meeting- Agenda

Tuesday, May 14th, 2024 4:00 PM. Student Services Building

Call To Order: The Chair will call the meeting to order and take roll at 4:00 pm

Announcements:

- May 16th: RPA Multicultural Night
- May 18th Unity: Metro Relapse Prevention Fair (att 1)
- June 1st : East Metro Regional Charter School Breakfast - June 1st 9-noon
- June 13th: Field Day/Last day of school

Reports and Deliberations

- **Budget Document:** Mrs. Mosher will be on hand to walk directors through our proposed 2024-25 budget. (att 5) This budget, fundamentally a “rolled over” of our current model, features the following:
 - 5% COLA plus step
 - Performance Bonus
 - Continuing NIFDI
 - Margin for building refinance
 - 400 students plus weight
- **Campus Re-Fi:** We are still in a holding pattern as Banner bank considers our loan. As anticipated, Banner has elected to get another appraisal done. This will push any potential funding back into June/July. The term-sheet they offer will be impacted by the result of this new audit. Mr. Nelsen and Director Kurzenhauser will bring the BOD up to speed. (att 2)
- **Charter Agreement Renewal:** Leadership has received/reviewed a draft 10-year agreement and it has been conveyed to RSD. Next step is a meeting to hammer out any challenges/conflicts (not anticipated). After that we will (hopefully) have it to the BOD at June meeting for final approval. (att 3)
- **24-25 Recruiting:** We have set aggressive enrollment goals for 2024-25. The need to support the FY 24-25 budget, we are setting aggressive (400+) enrollment goals. While acknowledging that this will be a challenge, leadership feels it is realistic (with extra effort). Mr Nelsen will walk the BOD through our current enrollment projections. (att 4)
- **Multi-Factor Authenticator:** A bit of a curveball: Our liability insurance provider (PACE) is requiring that all schools, in order to have cyber-liability insurance coverage, invest in and utilize multifactor background identification for all organizational “users”. After discussing options with Greywolf, we will need to purchase 100 authenticator keys at \$200 per (10K) before the end of June. We anticipate the total cost of project at \$11,200

- **March and April Financials:** (sent directly directors in separate e-mail) will be reviewed/discussed. Note: Monthly Financials are provided to Directors by Tonya Mosher under a separate email.

Notes:

- Grants are coming along well. We have plans to spend the ESSER funds down
- There was a slight increase in SSF this month that was just released, so that's good news.
- I'm still working with Reynolds to get our SSF payment straightened out as they are charging us for sp ed as well as 2.0 FTE for ELL - which we have not had all year. I've heard nothing since early last week on it.
- We have outstanding about 35k for the February claim

Public to Be Heard: The board provides this opportunity for community members to make comments to the board on matters pertaining to the school. To ensure that as many people that wish to make comments get that chance, the Board respectfully asked that comments be no more than 5-min in length

Executive Session: The KNOVA Board WILL recess into executive session under ORS 192.660 to consider legal, employment, and personnel matters 2(a)(b)(i).

Action Items

- Motion to accept minutes from March. 2024 BOD meeting (Att 6)
- Motion on approving 10K for purchase of Multi-Factor Authenticator keys
- Motion on to approve FY 2024-25 Budget Document
- Motion to accept March and April 2024 financials and check register as provided by True Blue Accounting

Adjourn:

NEXT MEETING: June 11th, 2024 at 4:00 PM