

KNOVA LEARNING OREGON (RPA)
Board of Directors Regular Meeting - Agenda
Tuesday, November 12th @ 4:00 PM. Student Services Building

- **The meeting will be called to order and roll will be taken @ 4pm.**
- **Announcements:**
 - We are on final turn and planning on mid-December closing on campus refinance!
 - **DON'T FORGET! We are excited about the long overdue BOD appreciation dinner at Saylor's Steak House on MONDAY Dec 2nd @6PM (spouses included)!**
- **Campus Re-Fi:** Consultant David Robertson will lead a presentation and discussion of the resolution authorizing our refinance on the campus. **(Att 1&2)**. This is the culmination of months of work. John wants to recognize Tonya, Pete, and Preston for their participate along the way. Thanks for the effort! John is asking BOD support for this Resolution.

ACTION: Motion to adopt the Authorizing Resolution as presented.

- **September October Financials:** The BOD will consider and discuss the September and October 2024 financials as provided by True-Blue Accounting. (All monthly financials are provided to directors directly)

ACTION: Motion to accept October September Financials as presented.

- **Changes to AS-IS Lease:** As planned AS-IS has received their IRS determination letter establishing a new entity: The Hope Center is now a registered not-profit corporation. John will discuss changing our lease agreement over to the new entity. We are NOT looking at significant changes to the nature of the lease. Our counsel (Matt Lowe) has suggested, and is drafting the new documents for this purpose. John is asking BOD authorization to enter into and finalize the new lease.

ACTION: Motion authorizing the Executive Director to transfer the existing lease with AS-IS to the newly formed Hope Center Inc.

- **Enrollment Discussion:** RPA started the 24-25 school year with 405 students enrolled. We are currently steady at an enrollment of 390. With a budget build on an enrollment of 400, we have fallen short of our enrollment goal by 2.5%. (typical fall drop) John will work with Tonya to assess if a budget adjustment is necessary as we head into Winter break. On the bright side, our Spring enrollment push was very successful and yielded 54 new students (+15.6%). The BOD may wish to discuss why the school has not enrolled many new students since the beginning of school and intend to close enrollment for the year in January. **(Att 3)**
- **Academic Achievement:** School report cards for the 2023-24 school year have yet to be published. However, the school recently completed it's first round of STAR testing for the 2024-25 school year. **(Att 4)**

- **Public to Be Heard:** The board provides this opportunity for community members to make comments to the board on matters pertaining to the school. To ensure that as many people that wish to make comments get that chance, the Board respectfully asked that comments be no more than 5-min in length.

- **September 2024 Minutes:** The board will consider minutes from the September BOD meeting **(Att 5)**

ACTION: Motion to accept Sept 2024 BOD minutes

- Meeting will Adjourn

NEXT REGULAR MEETING: 12-10-2024