



KNOVA LEARNING OREGON (RPA)
Board of Directors Regular Meeting- Minutes
Tuesday, June 25th, 2024 @ 4:00 PM. Student Services Building

The Chair will call the meeting to order and take roll of staff and Directors at 4:00 pm

• **Announcements:**

- Out with 2024-25 & In with 2024-25! New School Calendar (Att 1)
- Nike/Oregon Community Foundation Impact Grant (att 2, 2a)

- **Deliberations Campus Re-Fi update:** I spoke with David Robertson on 6-20-24. As of that date we are waiting on Banner Bank's appraisal of the campus to be completed (appraisal now expected next week). In addition to Banner, Heritage Bank is also interested. David mentioned a third interested party in our conversation. The wait is frustrating. More to come! **NOTE: In the event that a deal is reached on the campus re-fi prior to our next meeting, I will survey BOD members and we could need to schedule a brief virtual meeting to approve.**

- **Charter Agreement Renewal:** The Reynolds School Board will vote (to approve) on our 10-year agreement during their virtual business meeting on 6-28-24. Mr. Nelsen will overview, and is seeking BOD approval of, the new Charter Agreement. (attachment 3)

- **24-25 Recruiting & Enrollment:** At the last BOD meeting Mr. Nelsen shared concern about being able to reach the "400-student" enrollment level that our FY 24-25 budget is built on. As of 6-20 will have **398** students fully enrolled for next fall. Mr. Nelsen will discuss current enrollment projections (Ana Martinez has done an outstanding job!) (att 4)

- **May Financials:** The board reviewed and discussed May 2024 finances. Tonya Mosher made these notes for the May financials.

- We received all the Early Literacy Grant funds this month. We have until 6/30/25 to spend these funds for what was budgeted.
- 2024-2025 estimates went down \$400. This is a result of \$184,000 less income in the budget. I updated the working budget. This is why we need to live with margin. Will continue to watch this. The last estimate was 6/5.
- 22-23 true up -- still don't have - have asked Holly multiple times. This should be a good chunk of funds
- 23-24 true up - again don't have. Have asked multiple times. This is a good chunk of funds as well
- Update: We Received \$365,639 from district on 5-21. This represents a true-up of owed Sped funds. This great but we are still working to finalize "true-up" accounting for past years.

- **Public to Be Heard:** The board provides this opportunity for community members to make comments to the board on matters pertaining to the school. To ensure that as many people that wish to make comments get that chance, the Board respectfully asked that comments be no more than 5-min in length.

- **Executive Session:** The KNOVA Board WILL recess into executive session under ORS 192.660 to consider legal, employment, and personnel matters 2(a)(b)(i):.

- **Return to Regular Session:** The BOD returned to regular session

Action Items

- Motion to accept minutes from May 2024 BOD meeting. (att 5)
- Motion to approve 2024-2034 Charter Agreement with Reynolds School District (att 3)
- Motion to accept May 2024 financials and check register as provided by True Blue Accounting.

Adjourn

NEXT MEETING: August 13th, 2024 at 4:00 PM